

NDPERS GROUP INSURANCE ACCOUNT

State Investment Board Balance Sheet As of 8/31/2007

	As of <u>8-31-07</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>4,147,844</u>	<u>4,057,137</u>
TOTAL INVESTMENTS	4,147,844	4,057,137
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>0</u>	<u>0</u>
TOTAL RECEIVABLES	0	0
TOTAL ASSETS	<u>\$ 4,147,844</u>	<u>\$ 4,057,137</u>
LIABILITIES:		
INVESTMENT EXPENSE PAYABLE	<u>44</u>	<u>250</u>
TOTAL LIABILITIES	44	250
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	4,056,887	1,923,916
CASH IN DURING YEAR (NOTE 2)	26,000,000	127,439,764
CASH OUT DURING YEAR (NOTE 3)	26,000,000	125,750,000
NET INCREASE (DECREASE)	<u>90,913</u>	<u>443,207</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>4,147,800</u>	<u>4,056,887</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 4,147,844</u>	<u>\$ 4,057,137</u>

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State Investment Board Profit and Loss Statement For the Month Ended 8/31/2007

	Month Ended <u>8-31-07</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 46,526	\$ 90,957
SECURITIES LENDING INCOME	<u>0</u>	<u>0</u>
	46,526	90,957
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 22	 44
SECURITIES LENDING EXPENSES	0	0
 NET INVESTMENT INCOME	 46,504	 90,913
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>0</u>
 TOTAL INVESTMENT INCOME	 <u>46,504</u>	 <u>90,913</u>
 NET INCREASE (DECREASE)	 <u>\$ 46,504</u>	 <u>\$ 90,913</u>

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Notes To Financial Statements
August 31, 2007

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.